Jiangxi Copper Company Limited

LBMA Responsible Gold Guidance and LBMA Responsible Silver Guidance Compliance

Independent Reasonable Assurance Report

The year ended 31st December 2024

Independent Reasonable Assurance Report to Jiangxi Copper Company Limited

We were engaged by Jiangxi Copper Company Limited ("Jiangxi Copper") to provide reasonable assurance on its Refiner's Compliance Report for the year ended 31st December 2024.

The assurance scope consists of the Refiner's Compliance Report.

Responsibilities

The directors of Jiangxi Copper are responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the *LBMA Responsible Gold Guidance* and the *LBMA Responsible Silver Guidance* (the *Guidances*).

[illegible] the reporter [illegible] This responsibility includes establishing and maintaining management and internal controls from [illegible] identified by the directors as relevant for demonstrating compliance with the [illegible] information is derived. The criteria [illegible] d within the Refiner's Compliance Report.

[illegible] reasonable assurance engagement in order to express a conclusion based on the [illegible] r assurance engagement in accordance with International Standard on Assurance [illegible] *ngagements other than Audits or Reviews of Historical Financial Information* issued [illegible] ance set out in the *LBMA Responsible* *Guidances* are the activities describe[illegible]

Our responsibility is to carry out [illegible] work performed. We conducted ou[illegible] Engagements *ISAE 3000 Assurance E*[illegible] by the International Auditing and Assurance Standards Board and the Guid[illegible] *Sourcing Programme - Third Party Audit Guidance (*the *Audit Guidance).*

g the directors in determining whether Our assurance report is made solely to [illegible] e have reached in the assurance report.

This report has been prepared for Jiangxi Copper for the purpose of assistin[illegible] Jiangxi Copper has complied with the *Guidances* and for no other purpose. [illegible] Jiangxi Copper in accordance with the terms of our engagement. We do not a[illegible] other than Jiangxi Copper for our work, or for the conclusions we

nformation and explanations considered necessary in

f Jiangxi Copper's processes and risk management

n of the Refiner's Compliance Report

Reasonable assurance procedures performed

We planned and performed our work to obtain all the evidence, relation to the above scope. These procedures included:

- Enquiries of management to gain an understanding o[illegible] protocols in place
- Enquiries of relevant staff responsible for the preparatio[illegible]
- Site visits to the Refiner
- Assessment of the suitability of the policies, procedures and internal controls that Jiangxi Copper has in place to conform to the *Guidances*
- Review of a selection of the supporting documentation, including gold and silver supplier counterparty due diligence files and transaction's documentation
- Test of a selection of the underlying processes and controls that support the information in the Refiner's Compliance Report
- Review of the presentation of the Refiner's Compliance Report to ensure consistency with our findings

Inherent limitations

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the *Guidances* may differ. It is important to read the Jiangxi Copper's Gold and Silver Supply Chain Policy which can be reached from the contact on Jiangxi Copper.

s of the *Code of Ethics for Professional* *tants*, which is founded on fundamental nfidentiality and professional behaviour.

Independence and competency statement

We have complied with the independence and other ethical requirement[illegible] *Accountants issued by the International Ethics Standards Board for Accoun*[illegible] principles of integrity, objectivity, professional competence and due care, co[illegible]

uality Management for Firms that Perform [illegible] Our firm applies *International Standard on Quality Management (ISQM) 1, "Q*[illegible] [illegible] Auditors obtain sufficient appropriate evidence to express a conclusion with [illegible] nts, professional standards, and applicable legal and regulatory requirements. [illegible] compliance with ethical requireme[illegible]

Conclusion

In our opinion, the Refiner's Compliance Report of Jiangxi Copper for the year ended 31st December 2024, in all material respects, describes fairly the activities undertaken during the period to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the *LBMA Responsible Gold Guidance* and the *LBMA Responsible Silver Guidance*.

Deloitte Touche Tohmatsu Certified Public Accountants LLP

26th March 2025
Beijing, the People's Republic of China